



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/JUN/2024/522

Date: June 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Intimation of Sanctioning of Financial Assistance for 200 MW_{AC} (240 MW_{DC}) Solar Photovoltaic Power Project at Khavda, Kutch District in the state of Gujarat

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, We are delighted to inform you that the Company has received a final sanction letter for credit facilities amounting to **Rs. 686 Crores** for the development of a 200 MW_{AC} (240 MW_{DC}) Solar Photovoltaic Power Project ('Project') in Khavda, Kutch District. Further, the Company had earlier raised Rs. 300 Crores through a Qualified Institutional Placement (QIP), of which Rs. 225 Crores has been used to partially fund the Project. This financial assistance will play a crucial role in developing the project, with the goal of completing it within the stipulated timeframe.

This project will significantly enhance our renewable energy portfolio, supporting our dedication to providing the nation with environmentally friendly and sustainable energy. It will reinforce and expedite our efforts to reach our ambitious goal of 1000 MWp capacity by 2025.

This is for your information and records.

Yours faithfully,
For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947